

## **FFI ANNOUNCES EARNINGS GUIDANCE FOR FISCAL YEAR ENDING JUNE 30, 2010**

INDIANAPOLIS, INDIANA – October 5, 2009 - Fortune Industries, Inc. (NYSE Amex:FFI) announced today revenue and earnings guidance for the fiscal year ending June 30, 2010.

Fortune Industries, Inc. (the “Company”) anticipates revenues for its fiscal year ending June 30, 2010 of \$62 to \$66 million, and earnings of \$0.08 per diluted share. “We’re very happy that the Company reported earnings of \$0.03 per share fully diluted for our fiscal year ended June 30, 2009,” stated John Fisbeck, CEO. “In doing so, we achieved our goal of being profitable for the year. In the previous fiscal year when we were a consolidated conglomerate, we generated substantial losses in the months of July and August 2008. Assuming the Company is profitable, these losses will drop off the 12-month trailing income statement when the Company reports its first quarter earnings on or before November 16, 2009. At that point, the Company will have a P/E ratio and will have more clarity on the 12-month trailing financial information. The economy is still very weak, and our guidance of \$0.08 per share fully diluted is based on a flat, stable economy going forward. Any positive or negative fluctuations in the economy could affect the Company’ expected earnings.”

The Company received a going concern qualification from its independent auditors in its 10-K filed on December 15, 2008, and was unable to have it removed from its 10-K for its new fiscal year end of June 30, 2009, despite having a profitable year.

### **About Fortune Industries, Inc.**

Fortune Industries, Inc. is focused as a professional employer organization (PEO) to small and medium sized businesses in 48 states, including human resource consulting & management, employee assessment, training, and benefits administration.

Fortune Industries is based in Indianapolis, Indiana and is publicly traded on the NYSE Amex Exchange under the symbol FFI. Additional information about Fortune Industries, Inc. can be found at [www.ffi.net](http://www.ffi.net).

*This press release and other statements by Fortune Industries, Inc. may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are typically identified by words or phrases such as "believe," "expect," "estimate," "potential," or future/conditional verbs such as "will," "should," and "could" or the negative of those terms or other variations of them or by comparable terminology. The absence of such terms, however, does not mean that the statement is not forward-looking. Any such forward-looking statements are not guarantees of future performance and involve risks and uncertainties that could cause actual results to differ materially. Factors that might cause or contribute to such differences, include, but are not limited to, the risks and uncertainties that are discussed under the heading "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" within the Company's Form 10-K for the year ended June 30, 2009. The Company undertakes no obligation to publicly update or revise any forward- looking statements, whether as a result of new information, future events or otherwise. Readers should carefully review the risk factors disclosed within the Company's Form 10-K and other documents filed by the Company with the Securities and Exchange Commission.*

### **Contact**

Fortune Industries, Inc.  
Carrie Hill, General Counsel  
(317) 532-1374